

11/15/57 (cont.)

#48 Lynchburg, Va. (Pop. ^{40:} 44,400; ^{30:} 49,200) (S.E. Va.)

40

Shall we acquire add. space at this location.

*242M (\$29 per ft.)

Analyze. - some one to visit. - flat costs.

#426 Rochester, Minn. (29M pop. (+ abt. 60,000 transients (patients)))

Lease expires in 1960.

Have to deal w/ 4 different persons as landlords (scattered).

Yoke thinks BW's new store is taking abt. \$100M per yr. from us.

Crockett, Mgr.; #426.

66' frontage x 44' in rear, x 99' x 22'
x 119' (799' ctrs.; BW's has 1250')

\$3000 for 22', w/ 10 yrs. to run.

But renewal on part which expires in 1960, up to 1980.

Go on to make reasonable deal. (will have 88' x 119')

#378/1059. Bill City.

Discuss combining stores.

A brick wall - can't be taken down w/o steel.

Do it as soon as steel is available.

#488 Piqua, O.

Discuss adding food dept.

521' new. ctr.

abt. 896' new.

Cost of flth betw. 35 + 36M.

Do it.

Det. - Hudson Northland Center. (Western, Greenfield)

1750' ctrs. (120' x 140' (main) -

120' x 20' (base)

(16,800 sq. ft. in main floor)

This

Rental \$61,000 - is minimum rental.

J. & Hudson will have 350M sq. ft. of floor space, & expect to do \$20MM. per yr.

(Jordan Marsh has 150M sq. ft. in Birmingham development.)

\$1,133,000 is amt we must do

(6.7% will cover part of total cost of maintenance of parking area. (based on space))